



# Promise Academy

## Annual Report

### 2023-2024

#### Mission Statement

Promise Academy recognizes that all students have a right to, and deserve, an education that prepares them for the post-secondary success of their choosing. We educate and graduate students who have not been successful in traditional high schools and have dropped out or are at risk of dropping out.

#### School Information

Address: 1701 E. 13<sup>th</sup> Street  
Cleveland, OH 44114

Phone: (216) 443-0500

Website: [www.promise-academy.com](http://www.promise-academy.com)

#### 2023-2024 Board of Directors

Lynn Phares, President  
Royce Muskeyvalley, Board Member  
Helen Smith, Board Member  
Paige Crawford, Board Member  
Sarah Edelman, Board Member  
Marius Boboc, Board Member  
Tonia DuPree, Board Member  
Kristine McDyer-Puess, Board Member  
Lane Williams, Board Member  
Casey Sweeney, Board Member

#### Student Demographic Data

Enrollment	88
Economically Disadvantaged	97.1%
Black, Non-Hispanic	96.6%
Multi-racial	1%
Students with Disabilities	26%
Attendance Rate	40.8%

#### Local Report Card

Overall Rating:	Meets Standards
Achievement:	Does Not Meet Standards
Progress:	Exceeds Standards
Gap Closing:	Exceeds Standards
Graduation Rate:	Meets Standards

Testing: Renaissance STAR data in Reading and Math

Reading:	Exceeds Standards
Math:	Exceeds Standards
All Tests:	Exceeds Standards

#### Financial Performance

FTE	89.27
Total Operating Revenues	\$910,243.72
Total Operating Expenditures	\$1,620,297.35
Total Federal Grants	\$407,631.47
Total Assets	\$1,528,200.90
Total Liabilities	\$2,081,560.60

\*as of June 30, 2024, unaudited, provided by Fiscal Officer

#### Sponsor Statement

Buckeye Community Hope Foundation (BCHF) relies on multiple sources of data to evaluate the community school's performance including academic performance on national normed tests and academic scores published by the Department of Education & Workforce on the Local Report Card. In addition, BCHF conducts multiple onsite visits to the school throughout the year to ensure compliance with all Rule and Law, as well as, the sponsorship contract. Performance results for the school will be available for the 2023-2024 school year on the BCHF website (<https://bchf.org>).